

Hilco Global Energy Services

Presented To:
Alvarez & Marsal and Latham & Watkins
March 14, 2019



Who is Hilco Global?

Hilco Global is an independent financial services company and the world's preeminent authority on helping companies to derive maximum value from their assets.

We earned this reputation after decades of providing both healthy and distressed companies with creative insight, solutions, and advice. In many instances we also provide capital, demonstrating our willingness to share risk and reward.

As a Hilco Global client you get a best-in-class client-experience delivered by owner-entrepreneurs passionate about delivering the strongest results on every engagement.

Hilco Global Delivers Results

- Hilco has delivered appraisals for assets in excess of \$500 billion
- Hilco is a principal appraiser and on the approved list of all major lenders in the North America and Europe
- Hilco's clients include over 400 of the Fortune 2000
- Hilco has conducted more than 3,500 industrial liquidations
- Hilco has disposed of industrial, commercial and retail real estate worth over \$5.5 billion and restructured more than 35,000 leases
- Hilco is the market leader in the valuation and disposition of patents, trademarks, and other intellectual property
- Hilco has converted over \$150 billion of excess inventory into cash
- Hilco has purchased and collected over \$5 billion dollars of accounts receivable

Hilco Global Proven Customer Solutions

Valuation

- Tangible and Intangible Asset Appraisals:
 - › Inventory
 - › Machinery & Equipment
 - › Real Estate
 - › Accounts Receivable
 - › Intellectual Property
- Enterprise Valuations:
 - › Fairness & Solvency Opinions
 - › Quality of Earnings
- Portfolio Valuations
- Due Diligence Services
- Valuations for Tax, Reporting, Accounting and Compliance Requirements:
 - › FAS 157, 141, 142
 - › IFRS Compliant Valuations

Monetization

- Retail/Wholesale Assets:
Disposition and Acquisition of Inventory, Fixtures and Equipment, Real Estate, Intellectual Property and Debt Instruments
- Industrial/Manufacturing Assets:
Disposition and Acquisition of Machinery, Equipment, Inventory, Rolling Stock, Real Estate, Debt Instruments
- Intellectual Property:
Intangible Assets Including Patents, Brands, Trademarks, Domain Names, IPv4
- Commercial and Institutional Real Estate:
Disposition and Acquisition of Real Estate, Intellectual Property and Debt Instruments
- Accounts Receivable:
Acquisition and Collection of Commercial Accounts Receivable Portfolios
- Facility Redevelopment and Repurposing:
Acquisition of Industrial and Manufacturing Sites for Repurposing
- Private Equity:
Principle investment and operations for strategic businesses, brands and turnaround situations

Advisory

- Retail Performance and Profit Enhancement Strategies
- Real Estate Asset Restructuring
- Asset Security and Protection Services
- Brand Revitalization and Licensing Strategies
- Litigation Support Services

VALUATION

Hilco Valuation Services, LLC

- Tangible and intangible asset appraisals in real estate, inventory M&E and IP
- Business valuations
- Accounts receivable
- Insurance/Tax valuations
- Asset verification and tagging
- Compliance
- Ad valorem

Hilco Enterprise Valuation, LLC

- Business valuations
- Intellectual property
- Financial reporting
- IFRS valuations
- Fairness and solvency opinions
- Quality of earnings

Hilco Real Estate Appraisal, LLC

- Commercial, retail and industrial
- Ad valorem property tax proceedings (real and personal property)

Hilco Litigation Support

- Valuation dispute resolution
- Bankruptcy
- Shareholder disputes
- Estate/Gift tax
- Expert witness

MONETIZATION

Hilco Merchant Resources, LLC

- Retail asset-related disposition and acquisition services
- Retail M&A facilitation
- Outsourced store management and operation
- Shrink reduction services
- Marketing services

Hilco Fixed Asset Recovery, LLC

- FF&E disposition services

Hilco Real Estate, LLC

- Property/lease disposition
- Principal acquisitions and sale/leasebacks
- Real estate brokerage/auctions

Hilco Redevelopment Partners

- Acquisition of land and property
- Financing the redevelopment
- Orchestrate the redevelopment process
- Sale or lease of redevelopment

Hilco Industrial, LLC

- Acquisition and disposition of machinery, equipment and industrial inventory

Hilco Receivables, LLC

- A/R portfolio acquisition and collection
- Commercial A/R portfolios
- Non-performing loans
- Purchase charged off consumer debt

Hilco Streambank

- Intangible asset valuation services
- Market development and auctions for domain names, trademarks, IPv4, etc.

Hilco Wholesale Solutions, LLC

- Disposition services for underperforming and excess consumer products inventory in wholesale environments

Hilco Asset Sales (Canada)

- Asset disposition

Re:Capital (Canada)

- Private equity investments

Hilco Acetec (Mexico)

- Industrial asset and real estate appraisals and disposition

Hilco Global Brazil

- Valuation, monetization and advisory services

ADVISORY

HRC Advisory

- Strategic consulting for retailers and consumer product companies
- Performance enhancement and R.O.I. processes
- Pre-acquisition operational due diligence
- Store operations and workforce management

Hilco Real Estate, LLC

- Lease portfolio restructuring

Hilco Asset Protection, LLC

- Physical facility asset security and protection services

Hilco Brands, LLC

- Brand strategy, licensing & consulting

▲ NORTH, SOUTH AND CENTRAL AMERICA ▲

▼ EUROPE AND THE ASIA-PACIFIC REGION ▼

Hilco Appraisal Asia-Pacific

- Online asset disposition and redeployment services

Hilco Valuation Europe

- Inventory: consumer, retail & industrial
- Machinery and equipment

Hilco Valuation Australia

- Retail inventory

HilcoBid Asia-Pacific

- Online asset disposition and redeployment services

Hilco Merchant Australia

- Asset-related advisory and monetization services to retailers

Hilco Capital Europe

- Asset acquisition and investments

Hilco Industrial Europe

- Acquisition and disposition of machinery and equipment, etc.

Hilco Industrial Acquisitions

- Acquisition and disposition of machinery, equipment, etc.

Hilco Brands UK

- Brand turnaround, restructuring and advisory

Hilco Capital Europe

- Asset acquisition and investments

Hilco Global Energy Services

Recent Oil & Gas Valuation
and Liquidation Assignments





C&J Energy Services



HII Technologies, Inc
OILFIELD SERVICES



ThermaSource
GEOTHERMAL CONSULTING AND DRILLING



• Valuation

• Monetization

• Advisory





Superior Coring Systems



• Valuation

• Monetization

• Advisory



Oil and Gas Clients by Sector

Drilling

- Alken Basin Drilling
- Basic Energy
- Blackwell Drilling
- C&J Energy Services
- Calmena Energy Services
- Canary LLC
- Forbes Energy Services
- Horizontal Well Drillers
- JDC Drilling Company
(Formerly Voyager Drilling LLC)
- Key energy Services
- Laney Directional Drilling
- Nova Directional
- Orion Drilling Company
- Pioneer Energy Services
- Pro Oilfield Services
- Progressive Pipeline
- Quintana Energy Services
- RDnP
- STRATA Energy Services
- Superior Coring Inc.
- ThermaSource Drilling

Fluid Hauling & Management

- Basic Energy
- Best Well Services, LLC
- BOS Solutions
- C&J Energy Services
- Crescent Energy Services
- Dalbo Holdings
- Dalmac Energy
- Enservco
- Forbes Energy Services
- HII technologies
- HLI Energy Services
- Impact Frac
- JC Fodale Energy Services
- Key energy Services
- Louisiana Tank Specialties
- Myers Water Transfer
- Omni Energy Services
- Progressive Pipeline
- RIX Energy Services
- Rockwater Energy
- Sprint Energy
- SW Fluids (Sprint)

Well Service

- Allied Oil & Gas
- Basic Energy
- Best Well Services, LLC
- Blackwell Drilling
- C&J Energy Services
- Crescent Energy Services
- Dalmac Energy
- Exact Oilfield
- Forbes Energy Services
- HLI Energy Services
- JC Fodale Energy Services
- Key energy Services
- Little Red Services
- Omni Energy Services
- Pioneer Energy Services
- Premier Oilfield Services
- Pro Oilfield Services
- Quintana Energy Services
- Renegade Well Services
- RIX Energy Services
Canary LLC
- STRATA Energy Services
- WolfPack Energy

Coil Tubing

- Basic Energy
- C&J Energy Services
- Key energy Services
- Leader Energy
- Pioneer Energy Services
- Quintana Energy Services

Wireline

- Basic Energy
- C&J Energy Services
- JC Fodale Energy Services
- Key energy Services
- Pioneer Energy Services
- Premier Oilfield Services
- Pro Oilfield Services
- Quintana Energy Services

Fracking

- Basic Energy
- C&J Energy Services
- GoFrac, LLC
- Pro Oilfield Services
- Sprint Industrial

Oil and Gas Liquidation



Cal Dive International

Location: Port Arthur, Texas

Industry Assets: Saturation Diving Assets for use in Commercial Diving Applications

- Cal Dive provides manned diving, derrick, pipe laying and pipe burial services to the offshore oil and natural gas industry.
- Assets consisted of saturated diving systems (including bells, hyperbaric chambers, umbilical cables, dive compressors, surface dive control chambers, and HPU systems), aquaterra cable handling, lay and burial spread, jet & pipe burial sleds, pig launcher, pile drivers, plow, and lifting frames.
- Hilco was retained on a fee basis and sold the assets at a live auction from the company's facility.

Oil and Gas Liquidation

Global Geophysical Services, Inc.

Location: Missouri City, Texas, & Intercoastal City, Louisiana



Industry Assets: Inland & Marine Seismographic Testing Equipment & Support

- Global Geophysical Services, Inc. provides an integrated suite of geoscience solutions to the international oil and gas industry including high-resolution Reservoir Grade™ seismic data acquisition, multi-client data products, micro seismic monitoring, seismic data processing, analysis, and interpretation services, and consulting.
- Assets consisted of marine seismic work vessels, pontoon boats, high pressure marine compressors, umbilical reels, guns and related hardware, over 70 service trucks and vehicles, and over 50 trailers.
- Hilco provided a net minimum return guarantee for the sale of the asset pool. Hilco sold the assets through a series of private treaty sales and live auctions.

Oil and Gas Liquidation

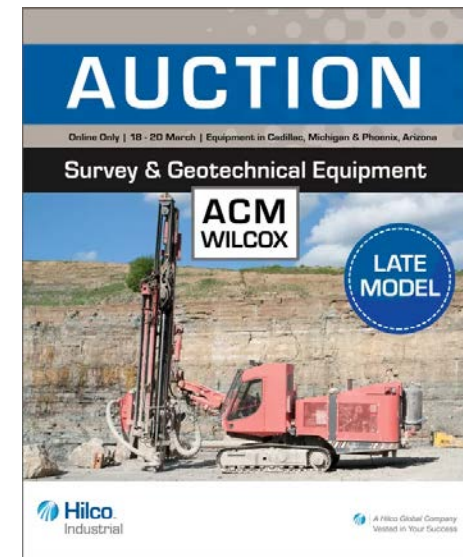
ACM Wilcox

Location: Cadillac, Michigan & Phoenix, Arizona

Industry Assets: Survey & Geotechnical Equipment

- ACM provided geotechnical services, including surveying and drilling and coring services, to commercial, industrial and governmental organizations throughout the United States. Additionally, ACM offered environmental laboratory services for engineering evaluations related to the design and construction of foundations, pavement structures and earthwork considerations.
- Assets consisted of specialized drilling units, excavators, cranes and backhoes.
- Hilco was retained on a fee basis and sold the assets through a timed, online auction.

ACM WILCOX



Oil and Gas Liquidation

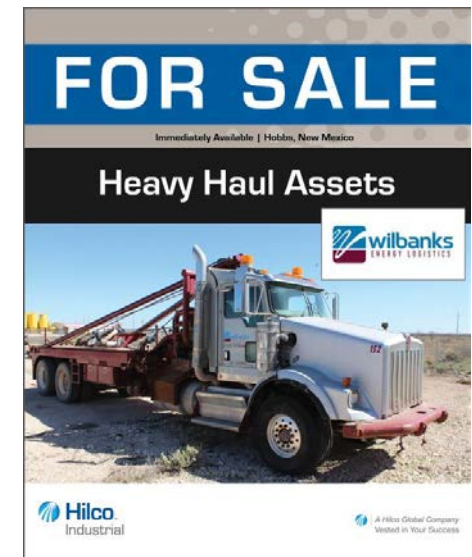
Wilbanks Energy Logistics

Location: Hobbs, New Mexico



Industry Assets: Heavy Haul Assets

- Wilbanks Energy Logistics offered an extensive suite of oilfield services with a full-range fleet of equipment for rent.
- Assets consisted of a fleet of over 400 pieces of equipment including winch trucks, gin trucks, bed trucks, twin-steer tandem trucks, heavy haul trailers, wheel loaders, forklifts, telehandlers, manlifts, service trucks, crawler cranes and hydraulic truck cranes.
- Hilco purchased the assets outright and resold on their own behalf through a combination of 2 large private treaty sales and a live auction.



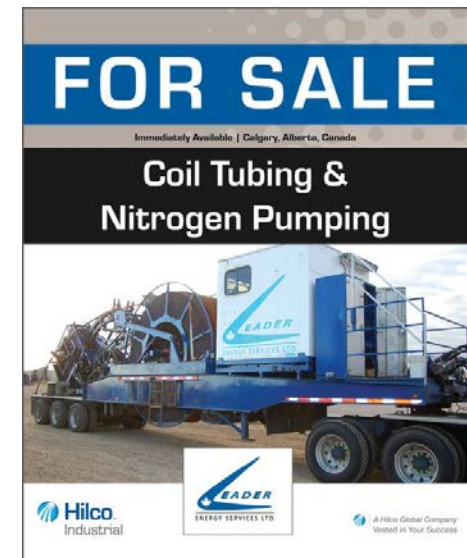
Oil and Gas Liquidation

Leader Energy Services LTD.

Location: Calgary, Alberta, Canada

Industry Assets: Coil Tubing and Nitrogen/Fluid Pumping Service Tractors

- Leader Energy Services Ltd is a dynamic and innovative company that provided a full in-house suite of coiled tubing and nitrogen/fluid pumping services with depth capacity to 5,600 meters.
- Assets consisted of tandem and tri-Drive Tractors with Hydraulic Power units, Nitrogen Pumpers, Nitrogen Bulklers, and Trailer mounted Coil Tubing units.
- Hilco was retained on a fee basis and sold the assets through private treaty sales.



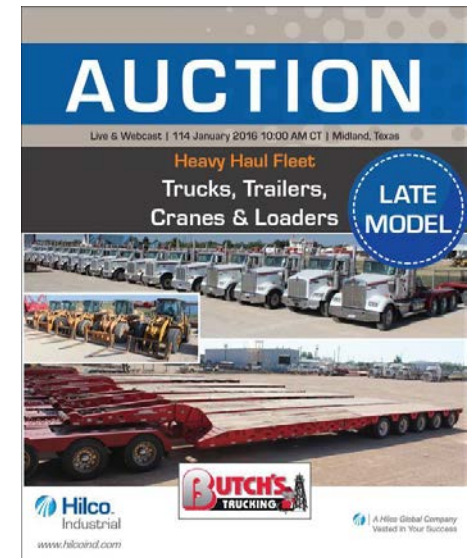
Oil and Gas Liquidation

Butch's Trucking

Location: San Angelo, TX

Industry Assets: Late Model Heavy Haul Assets

- Butch's Trucking was primarily focused on oil & gas rig moving activities and operated four of the largest and newest fleets of rig moving equipment in Texas and New Mexico.
- Butch's Crane Services division offers 100 to 275-ton cranes for all rig moving needs.
- Assets consisted of heavy haul transportation fleet including winch trucks, gin trucks, 4/5/6 Axle lowboys, wheel loaders, all terrain cranes, and crawler cranes.
- Hilco provided a net minimum return guarantee for the sale of the asset pool.
- Hilco sold the assets through a series of private treaty sales and a live auction.



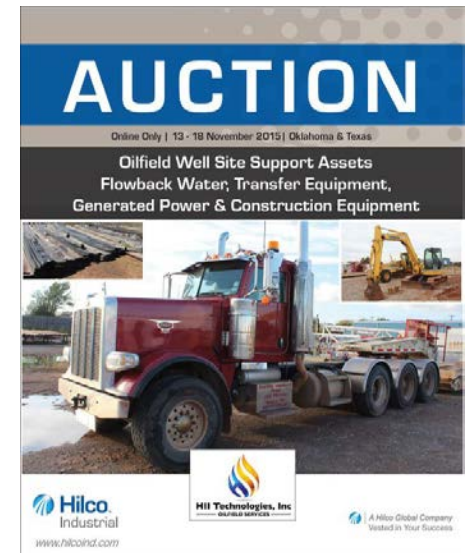
Oil and Gas Liquidation

HII Technologies, Inc.

Location: Oklahoma City, OK, and Tuleta, TX

Industry Assets: Oilfield Well Site Support Assets

- HII Technologies, Inc. was a Houston, TX based oilfield services company with operations in Texas, Oklahoma, Ohio and West Virginia.
- The company was mainly focused in horizontal drilling and hydraulic fracturing within the United States' active shale and unconventional "tight oil" plays.
- Assets consisted of flow back water transfer equipment, power generators, semi tractors and trailers, rock trucks, excavators, loaders, graders and flow back pipe.
- Hilco was retained on a fee basis and was able to sell the entire package of assets to one private treaty buyer.



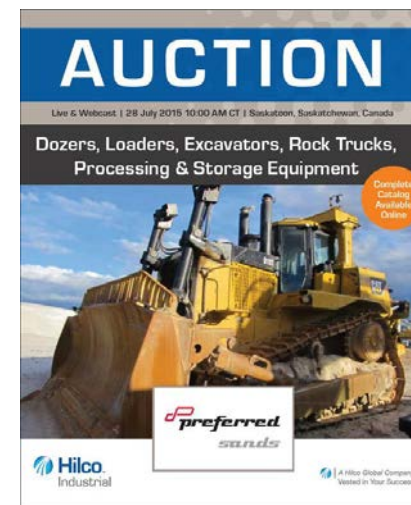
Oil and Gas Liquidation

Preferred Sands

Location: Saskatoon, Saskatchewan, Canada

Industry Assets: Dozers, Excavators, Haul Trucks and Wheel Loaders

- Preferred Sands was a premium grade proppant facility and one of North America's largest manufacturers and providers of frac sand for oil and natural gas companies in the hydraulic fracturing industry.
- Assets consisted of dozers, excavators, haul trucks and wheel loaders. There was also process plant and storage equipment including conveyors, dryers, sorters, screens, bed dryers and silos.
- Hilco purchased the assets outright and resold on their own behalf through a series of private treaty sales and live auctions.



Oil and Gas Liquidation



Wright's Well Services

Location: Lake Charles, LA

Industry Assets: Well control intervention equipment for sub-sea and deep water

- Well Plug & Abandonment
- Platform Decommissioning & Removal
- Pumping Services
- Subsea & Ultra Deepwater Pipeline Services
- Wireline & E-Line Coil Tubing Operations



Hilco Global is International in Scope



*Joint Venture Offices

International Liquidation

MIJU Steel

Location: Suncheon, South Korea



Industry Assets: Complete production line for LSAW Pipes (J-C-O Process), Offshore platform & jacket, Oil & gas line pipes, LNG & chemical plant pipe, Structural pipes for construction, Arc welded steel pipes for piping

- 16 meter Production Line
- 10.000 Ton Press Bending Machine
- Installed 2008
- Production 70.000 Ton/Year (2 shifts)
- Length 5-16 meter
- Diameter 400- 1674.4 mm (16"-66")
- Wall Thickness 6-80 mm



International Liquidation

Dongkuk Steel *(Was ranked in the top 5 producers of steel plate in the world)*

Location: Pohang, South Korea

Industry Assets: State-of-the-art plate mill with building construction and cranes

- MFG. “VAI DAVY”, installed 1997
- Revamp 2008 – 2013 at a cost of 130 Million USD
- Weight of machinery & equipment: 44.000 TON
- Building construction (232.000 M²)
- Weight 41.000 TON
- Overhead cranes, roll grinders, knife grinder, spare parts

IN CONJUNCTION WITH

SK Seokyoung Engineering Co., Ltd.



FOR SALE BY PRIVATE NEGOTIATION

**STATE-OF-THE-ART PLATE MILL
WITH BUILDING CONSTRUCTION AND CRANES**



CAPACITY:
2.000.000
Ton/Year



PRODUCT:
Shipbuilding
Plate



PLATE WIDTH: 1.200 – 4.100 mm
THICKNESS: 5 – 180 mm
MAX. LENGTH: 25 Meter

International Industrial Liquidation



LIVE AUCTION WITH WEBCAST

MACHINERY & EQUIPMENT AT DMR PRODUKTIONSGESELLSCHAFT mbH

Modern High Capacity CNC Boring Mills, Vertical Turning Lathes, Plano Mills, Machine Tools & Tooling



Tuesday 10 December 2013
Rostock, Germany

Series of Live, & Webcast, Private Treaty and Online Auction Sales



3 St. Helen's Place | London EC3A 6AB | UK
Tel +44 (0)8453 130 140 | Fax +44 (0)8453 130 150

www.hilcoind.com

IN CONJUNCTION WITH:



Oranje Nassaulaan 69 | 1075 AL Amsterdam | The Netherlands
Tel +31 (0)20 4700989 | Fax +31 (0)20 4702084

www.cbiorld.com


International Industrial Liquidation

Hilco Industrial AUCTION CONDUCTED BY **NETBID**


DUE TO THE REORGANIZATION OF **SCHLETTER**

UNIQUE SALE OF VERY LATE SHEETMETAL- and METALWORKING MACHINES

Laser Cutting-, Punching-, Bending-, Shearing-, Stamping-, Welding-, Combined Header - & Machine Tools



TRUMPF • RAS • ELUMATIC • ESCO • HAAS • INDEX & Much More



Late Model Sheetmetal- and Metalworking Machines, used for the manufacturing of innovative light metal products in Solar Mounting systems

AUCTION CONDUCTED BY:
www.hilcoind.com **www.netbid.com**

ONLINE AUCTION - 26 JUNE 2018
83527 Kirchdorf/Haag, iOB - Germany

Hilco Industrial **NETBID**

DUE TO THE REORGANIZATION OF **SCHLETTER**

ONLINE AUCTION

AUCTION CLOSING:
TUESDAY, 26 JUNE 2018
10:00 AM (CET)

SALE DATE:
04 JUNE - 26 JUNE 2018

PREVIEW DATES:
15th June 14.00 - 17.00 CET
16th June 10.00 - 18.00 CET



ASSET LOCATION
Gewerbegebiet an der B15 • Alustr. 1 • 83527 Kirchdorf/Haag, Bavaria - Germany

FURTHER INFORMATION

- A 18% buyer's premium will be charged on all assets
- Removal Deadline is 04th of July for small items
- Removal by appointment ONLY

Machinery & Equipment Ingrid Helsloot +31 (0)20 470 0989 IHelsloot@hilcoglobal.com	Machinery & Equipment Susanne Schmidt +49 040 35 50 59-227 schmidt@netbid.com	Project Manager Franz Kircher +49 152 5459 6806 FKircher@hilcoglobal.com
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SALE DETAILS

This 3rd Package Sale Offers State of the Art Late Model Sheet-metal- and Metalworking Machines, Used for the Manufacturing innovative light metal products in Solar Mounting systems.

- Combined Header
- Press Brakes
- Bending Centers
- Shears
- Punch Presses
- Machine Tools
- Miscellaneous



2 For more information, please call us at +31 20 470 0989 or + 49 40 35 50 59-227

International Automotive Liquidations

Toyota Altona

Location: Melbourne, Australia

Industry: Automotive

Building Construction: 232.000 M2

Type of Transaction:

Online Auctions & Private Treaty

Goal: CLOSURE OF TOYOTA + 10 TIER 1 AUTOMOTIVE MANUFACTURING PLANTS

Project Start: June 2017

Project End: May 2018

Link: www.hilcoind.com/sale/toyotaplant

Australia Automotive

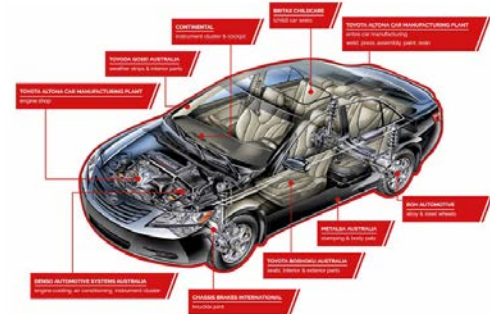
The equipment offered in the private treaty sale includes all categories of production.

All key suppliers and vendors in the sale include the following:

- Toyota Altona
- Toyoda Gosei Australia
- Continental Pty Ltd.
- Britax Childcare
- Metalsa Australia
- ROH Automotive
- Toyota Boshoku Australia
- Chassis Brakes International
- Denso Automotive Systems Australia

THE BIGGEST SALE OF AUTOMOTIVE MANUFACTURING EQUIPMENT IN AUSTRALIAN HISTORY

DUE TO THE CLOSURE OF 10 AUTOMOTIVE MANUFACTURING PLANTS



Ford Genk

Location: Genk, Belgium Industry:

Automotive Site Size: 600.000 M2

Type of Transaction:

Online Auctions & Private Treaty Goal: Liquidation Sale – Complete Press Shop

Capacity: 500.000 Cars / Year

Project Start: November 2015

Project End: December 2017

Link: www.hilcoind.com/fordgenk



Hilco Global™

Vested in Your Success™

NORTH AMERICA

Steve Wolf (Co-Chief Executive Officer)
Mark Reynolds (Executive Vice President)
John Sharpe (Executive Vice President)
Brent Bonham (Chief Operating Officer)

ASIA

Robert Bouland (Managing Partner)
Kyung Ho Song (Vice President) Korea
Allan Sim (Executive Director), Singapore

EUROPE, MIDDLE EAST, AFRICA

Roderik Huber (Executive Vice President)
Ernst Rost Onnes (Vice President Acquisitions)
Robert Bouland (Managing Partner)